
Changes to legislation: There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Cross Heading: Condition B. (See end of Document for details)

SCHEDULE 12

RELIEF FOR INCORPORATION OF LIMITED LIABILITY PARTNERSHIP

Condition B

- 3 Condition B is that at the relevant time the transferor—
- (a) is a partner in a partnership comprised of all the persons who are, or are to be, members of the limited liability partnership (and no-one else), or
 - (b) holds the chargeable interest as nominee or bare trustee for one or more of the partners in such a partnership.

Annotations:

Commencement Information

II Sch. 12 para. 3 in force at 1.4.2018 by S.I. 2018/34, art. 3

Changes to legislation:

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