

## SCHEDULE 11

### RELIEF FOR ALTERNATIVE FINANCE INVESTMENT BONDS

#### PART 3

##### CONDITIONS FOR OPERATION OF RELIEFS ETC.

###### *Condition 7*

12 Condition 7 is that—

- (a) before the end of the period of 30 days beginning with the date on which the interest in the land ceases to be held as a bond asset, the interest is transferred by B to A (“the second transaction”), and
- (b) the second transaction is given effect not more than 10 years (or such other period as may be prescribed) after the first transaction.