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**Changes to legislation:** Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, PART 1 is up to date with all changes known to be in force on or before 14 September 2019. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULE 10

### ALTERNATIVE PROPERTY FINANCE RELIEFS

#### PART 1

#### INTRODUCTORY

##### *Overview*

- 1 (1) This Schedule makes provision for relief in the case of certain land transactions connected to alternative property finance arrangements.
- (2) The Schedule is arranged as follows—
- (a) Part 2 sets out the circumstances in which certain transactions are relieved from tax;
  - (b) Part 3 sets out the circumstances where relief is not available;
  - (c) Part 4 makes provision for an interest held by a financial institution in certain circumstances to be treated as an exempt interest;
  - (d) Part 5 defines certain terms for the purposes of this Schedule.

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#### **Commencement Information**

**II** Sch. 10 para. 1 in force at 1.4.2018 by S.I. 2018/34, art. 3

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 18 para. 1(aa) inserted by [S.I. 2019/833 reg. 3\(2\)](#)
- Sch. 18 para. 2A-2D inserted by [S.I. 2019/833 reg. 3\(4\)](#)