

Status: Point in time view as at 18/10/2017. This version of this schedule contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, SCHEDULE 1. (See end of Document for details)

VALID FROM 01/04/2018

SCHEDULE 1

(as introduced by section 1(2))

OVERVIEW OF SCHEDULES

PROSPECTIVE

The Schedules to this Act are arranged as follows—

- (a) Schedules 2 to 4 comprise a group of Schedules which make provision related to the key concepts of land transaction tax—
 - (i) Schedule 2 sets out how this Act applies to pre-completion transactions;
 - (ii) Schedule 3 specifies certain transactions which are exempt from a charge to the tax;
 - (iii) Schedule 4 makes detailed provision about what counts as chargeable consideration for a land transaction;
- (b) Schedule 5 makes provision about higher rates residential property transactions;
- (c) Schedule 6 makes provision about the application of this Act to leases;
- (d) Schedules 7 and 8 comprise a group of Schedules making provision about the application of this Act to certain entities, specifically partnerships (Schedule 7) and trusts (Schedule 8);
- (e) Schedules 9 to 22 comprise a group of Schedules which make provision about reliefs available from the tax;
- (f) Schedule 23 makes amendments to TCMA.

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