



# Tax Collection and Management (Wales) Act 2016

2016 anaw 6

## PART 5

### PENALTIES

#### CHAPTER 2

#### PENALTIES FOR FAILURE TO MAKE RETURNS OR PAY TAX [<sup>F1</sup>OR AMOUNTS PAYABLE IN RESPECT OF TAX CREDITS]

*[<sup>F1</sup>Penalty for failure to pay amount payable in respect of tax credit*

#### Textual Amendments

**F1** [S. 123A](#) and cross-heading inserted (1.4.2018) by [The Landfill Disposals Tax \(Administration\) \(Wales\) Regulations 2018 \(S.I. 2018/101\)](#), reg. 1(2), [Sch. para. 25](#)

#### **123A. Penalty for failure to pay amount payable in respect of tax credit on time**

- (1) This section applies where a person is required to pay an amount as a result of a WRA assessment made under section 55A.
- (2) The person is liable to a penalty if he or she fails to pay the amount on or before the penalty date.
- (3) The penalty date is the day falling 30 days after the day by which the amount was required to be paid.
- (4) The penalty is 5% of the amount payable as a result of the WRA assessment.]

**Changes to legislation:**

There are currently no known outstanding effects for the Tax Collection and Management (Wales) Act 2016, Cross Heading: Penalty for failure to pay amount payable in respect of tax credit.