



Higher Education (Wales) Act 2015

2015 anaw 1

PART 4

FINANCIAL AFFAIRS OF REGULATED INSTITUTIONS

Financial management code

28 Procedure for approval of Code by Welsh Ministers

- (1) Before publishing the first Code or a revised Code, HEFCW must—
 - (a) prepare a draft of the first Code or revised Code, and
 - (b) submit the draft to the Welsh Ministers for their approval.
- (2) In preparing a draft of the first Code or of a revised Code, HEFCW must consult—
 - (a) the governing body of each regulated institution, and
 - (b) any other persons they think appropriate.
- (3) A draft submitted to the Welsh Ministers under this section must be accompanied by a report—
 - (a) setting out the reasons for the terms of the draft, and
 - (b) giving details of the consultation carried out under subsection (2) and summarising the representations received by HEFCW during the consultation.
- (4) The Welsh Ministers may direct HEFCW to submit a draft of the first Code or of a revised Code to them under this section before the end of a period specified in the direction.
- (5) HEFCW must comply with a direction given under subsection (4).

Annotations:

Commencement Information

11 S. 28 in force at 1.9.2015 by S.I. 2015/1327, art. 5(i)

Changes to legislation:

There are currently no known outstanding effects for the Higher Education (Wales) Act 2015, Section 28.